



californiawbc.org

2024 IMPACT

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THE CASE FOR SUPPORTING WOMEN-OWNED BUSINESSES

Through our strategic low-cost, high-impact business development services and upskilling, the California Women's Business Center Network empowers entrepreneurs and small business owners across California by helping them overcome barriers, access capital and reach their full potential.

Learn more at www.californiawbc.org.

- Women-owned businesses **drive the U.S. economy**
- They represent 39.1% of all businesses, employ 12.2mil workers, and **generate \$2.7 trillion in revenue**
- Women-owned businesses **increased at nearly double the rate of their male counterparts** since 2021
- **Black and Latina women-owned businesses increased the most** of all women-owned businesses
- Nearly half a million women-owned businesses **grew their aggregate revenues by about 30%** in 2023

CALIFORNIA WOMEN'S BUSINESS CENTERS NETWORK

2024 Economic Impact

- **Served 17,129 clients**, a **21% increase** from the previous year
- **Created and retained 26,761 jobs**, reflecting a **21% growth** from 2023
- Facilitated **\$36 million in business capital access**, with **85% of financing going to women-owned businesses** and **71% to businesses owned by women of color**
- Generated **\$785.5 million in local economic value**, a **36% increase** from 2023
- For every **\$1 of funding received**, the **Network generates \$79** in local economic benefits

2024 Childcare Businesses

- **5,106 childcare slots created** a **50% increase** from the previous year
- **1,176 Childcare entrepreneurs** received assistance to start childcare businesses
- **550 New or expanding childcare businesses** assisted **up 23%** from the previous year

Expanding Services in 2025

- WBCs provide **low-cost or free support services** in **53 of California's 58 counties** and in **20 languages**
- The Network will add **three new centers in the Los Angeles region** to extend services and increase economic impact